## **SNAPSHOT of HOME Program Performance--As of 03/31/09 Local Participating Jurisdictions with Rental Production Activities**



Participating Jurisdiction (PJ): Akron State: OH

PJ's Total HOME Allocation Received: \$34,394,643 PJ's Size Grouping\*: B PJ Since (FY): 1992

|   |          |               |                  |               | Nat'l Ranking (F | Percentile):** |
|---|----------|---------------|------------------|---------------|------------------|----------------|
| Category  | PJ       | State Average | State Rank       | Nat'l Average | Group B          | Overall        |
| Program Progress:   |          |               | PJs in State: 22 |               |                  |                |
| % of Funds Committed  | 98.01 %  | 92.54 %       | 2                | 91.92 %       | 95               | 93             |
| % of Funds Disbursed  | 96.42 %  | 87.22 %       | 1                | 82.65 %       | 99               | 99             |
| Leveraging Ratio for Rental Activities                              | 12.11    | 6.3           | 1                | 4.67          | 100              | 100            |
| % of Completed Rental Disbursements to<br>All Rental Commitments*** | 93.53 %  | 86.85 %       | 12               | 81.09 %       | 47               | 44             |
| % of Completed CHDO Disbursements to All CHDO Reservations***       | 88.82 %  | 78.55 %       | 5                | 68.72 %       | 89               | 85             |
| Low-Income Benefit:   |          |               |                  |               |                  |                |
| % of 0-50% AMI Renters<br>to All Renters                            | 82.01 %  | 81.95 %       | 11               | 79.93 %       | 48               | 44             |
| % of 0-30% AMI Renters<br>to All Renters***                         | 44.57 %  | 48.42 %       | 14               | 44.94 %       | 49               | 47             |
| Lease-Up:   |          |               |                  |               |                  |                |
| % of Occupied Rental Units to All Completed Rental Units***         | 95.46 %  | 94.10 %       | 12               | 94.87 %       | 28               | 31             |
| Overall Ranking:  |          | In St         | tate: 6 / 22     | Nation        | nally: 85        | 85             |
| <b>HOME Cost Per Unit and Number of Completed</b>                   | Units:   |               |                  |               |                  |                |
| Rental Unit   | \$7,031  | \$14,295      |                  | \$25,717      | 617 Units        | 21.00          |
| Homebuyer Unit  | \$12,062 | \$11,335      |                  | \$14,669      | 325 Units        | 11.10          |
| Homeowner-Rehab Unit  | \$10,759 | \$18,781      |                  | \$20,391      | 1,999 Units      | 68.00          |
| TBRA Unit   | \$0      | \$4,129       |                  | \$3,201       | 0 Units          | 0.00           |

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

<sup>\*\* -</sup> E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

## **Program and Beneficiary Characteristics for Completed Units**

ОН Participating Jurisdiction (PJ): Akron

**Total Development Costs:** (average reported cost per unit in HOME-assisted projects)

PJ: State:\* National:\*\* Rental \$71,486 \$76,310 \$91,120 Homebuyer \$86,853 \$82,146 \$73,223

Homeowner \$13,679 \$20,982 \$23,149 **CHDO Operating Expenses:** (% of allocation)

PJ:

**National Avg:** 

0.2 % 1.1 %

R.S. Means Cost Index:

0.98

|  | Rental<br>% | Homebuyer % | Homeowner % | TBRA<br>% | HOUSENOLD TYPE               | Rental<br>% | •          | Homeowner     | TBRA<br>% |
|--|-------------|-------------|-------------|-----------|------------------------------|-------------|------------|---------------|-----------|
| RACE:                                    |             |             |             |           | HOUSEHOLD TYPE:              |             | %          | <u></u>       |           |
| White:                                   | 30.1        |             | 59.3        | 0.0       | Single/Non-Elderly:          | 15.3        | 22.8       | 19.2          | 0.0       |
| Black/African American:                  | 68.4        | 84.9        | 39.7        | 0.0       | Elderly:                     | 26.0        | 6.5        | 36.0          | 0.0       |
| Asian:                                   | 0.7         | 0.0         | 0.0         | 0.0       | Related/Single Parent:       | 53.8        | 52.8       | 15.9          | 0.0       |
| American Indian/Alaska Native:           | 0.2         | 0.0         | 0.4         | 0.0       | Related/Two Parent:          | 4.2         | 15.4       | 24.4          | 0.0       |
| Native Hawaiian/Pacific Islander:        | 0.0         | 0.0         | 0.0         | 0.0       | Other:                       | 0.7         | 2.5        | 4.6           | 0.0       |
| American Indian/Alaska Native and White: | 0.0         | 0.0         | 0.0         | 0.0       |                              |             |            |               |           |
| Asian and White:                         | 0.0         | 0.0         | 0.0         | 0.0       |                              |             |            |               |           |
| Black/African American and White:        | 0.0         | 0.6         | 0.0         | 0.0       |                              |             |            |               |           |
| American Indian/Alaska Native and Black: | 0.0         | 0.0         | 0.0         | 0.0       |                              |             |            |               |           |
| Other Multi Racial:                      | 0.2         | 0.0         | 0.0         | 0.0       |                              |             |            |               |           |
| Asian/Pacific Islander:                  | 0.0         | 0.9         | 0.4         | 0.0       |                              |             |            |               |           |
| ETHNICITY:                               |             |             |             |           |                              |             |            |               |           |
| Hispanic                                 | 0.5         | 1.9         | 0.3         | 0.0       |                              |             |            |               |           |
| HOUSEHOLD SIZE:                          |             |             |             |           | SUPPLEMENTAL RENTAL A        | ASSISTAN    |            |               |           |
| 1 Person:                                | 39.4        | 19.8        | 36.7        | 0.0       | Section 8:                   | 41.9        | 0.9        |               |           |
| 2 Persons:                               | 24.6        | 24.4        | 26.7        | 0.0       | HOME TBRA:                   | 11.5        | j          |               |           |
| 3 Persons:                               | 21.4        | 28.4        | 14.5        | 0.0       | Other:                       | 14.4        |            |               |           |
| 4 Persons:                               | 10.5        | 16.7        | 12.8        | 0.0       | No Assistance:               | 32.1        |            |               |           |
| 5 Persons:                               | 2.5         | 6.2         | 6.0         | 0.0       |                              |             |            |               |           |
| 6 Persons:                               | 1.4         | 3.1         | 2.4         | 0.0       |                              |             |            |               |           |
| 7 Persons:                               | 0.0         | 1.2         | 0.7         | 0.0       |                              |             |            |               |           |
| 8 or more Persons:                       | 0.2         | 0.3         | 0.4         | 0.0       | # of Section 504 Compliant I | Units / Co  | mpleted Un | its Since 200 | 90        |

<sup>\*</sup> The State average includes all local and the State PJs within that state

**HOME Program Performance SNAPSHO** 

<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

| Participating Jurisdiction (PJ): | Akron | State: | OH | Group Rank:  | 85 |
|----------------------------------|-------|--------|----|--------------|----|
|                                  |       |        |    | (Percentile) |    |

State Rank: 6 22 PJs Overall Rank: 85 (Percentile)

Summary: 0 Of the 5 Indicators are Red Flags

| FACTOR        | DESCRIPTION   | THRESHOLD* | PJ RESULTS | RED FLAG |
|---------------|---|------------|------------|----------|
| 4             | % OF COMPLETED RENTAL<br>DISBURSEMENTS TO ALL<br>RENTAL COMMITMENTS | < 71.84%   | 93.53      |          |
| 5             | % OF COMPLETED CHDO<br>DISBURSEMENTS TO ALL<br>CHDO RESERVATIONS    | < 47.80%   | 88.82      |          |
| 6             | % OF RENTERS BELOW<br>50% OF AREA MEDIAN<br>INCOME                  | < 70%**    | 82.01      |          |
| 8             | % OF OCCUPIED RENTAL<br>UNITS TO ALL RENTAL<br>UNITS                | < 90.38%   | 95.46      |          |
| "ALLOCATION-) | YEARS" NOT DISBURSED***   | > 3.360    | 1.51       |          |

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.